



APPOINTMENT OF AN INDEPENDENT TRUSTEE TO SERVE ON THE BOARD OF THE CHEMICAL INDUSTRIES NATIONAL PROVIDENT FUND BOARD OF TRUSTEES – FUND NUMBER (12/8/21267) (“the Fund”)

Issue date: 5 July 2024

Closing date: 5 August 2024

Application must be accompanied by the following documents:

- A cover letter
- A comprehensive curriculum vitae
- Contactable character references from at least two persons who have worked with the applicant
- Certified copies of all qualifications
- Certified copy of completion of the FSCA Trustee Toolkit

Background and role

The Fund is an Umbrella Retirement Fund which caters for the chemical, petroleum, pharmaceutical, glass, paper, pulp and wood sectors. Momentum Retirement Administrators are the appointed administrators of the Fund with Mufaro Employee Benefits (Pty) Ltd as the EB Consultants. The Fund has a national footprint. The Board of Trustees meet at least four times per annum with 12 Death Claims Sub-Committee meetings while the Administration Sub-Committee Meeting, Legal, Audit and Governance Sub-Committee, Investment Committee and Communications Sub-Committee meetings meet on a quarterly basis.

An Independent Trustee will be remunerated by the Fund and will be paid a market-related fee for his participation in the Board, Sub-Committees and other Fund work that the Board may assign from time to time or require the Independent Trustee to engage in on behalf of the Fund.

Terms of Office of the Independent Trustee

The Trustees of the Chemical Industries National Provident Fund serve a five (5) year term.

The term of office of the Independent Trustee shall be one year, renewable annually for up to five (5) years.



Purpose of the Role

The purpose of the role is to serve as Independent Board Member in a Board of Trustees of a Retirement Fund, and according to section 7C of the Pension Funds, the object of the Board includes among others, the following:

- to direct, control and oversee the operations of a fund in accordance with the applicable laws and the rules of the fund.
- to ensure that the interests of members in terms of the rules of the fund and the provisions of this Act are protected at all times,
- act with due care, diligence and good faith;
- avoid conflicts of interest;
- act with impartiality in respect of all members and beneficiaries.
- act independently;
- have a fiduciary duty to members and beneficiaries in respect of accrued benefits and to the fund, to ensure that the fund is financially sound and is responsibly managed and governed in accordance with the rules and this Act;
- to ensure that the Fund comply with the Act, its rules and the regulations as may be promulgated from time to time.

Requirements for the position

The candidate must meet the following minimum requirements:

- A suitably qualified person (qualification in Commerce or Law would be an advantage);
- At least seven years' practical experience in the retirement funds industry;
- Must satisfy all FSCA Fit and Proper requirements for a Trustee of a retirement Fund;
- The candidate must be independent of all and any parties to the Fund or any service providers to the Fund;
- Must demonstrate knowledge and experience in the latest developments in the retirement Funds and Financial Services sector;
- Must demonstrate high level skills in problem-solving, communication and ability to understand complex matters;
- Must demonstrate the capacity and ability to spend sufficient time on Fund business;
- Be computer literate in Word processing and spreadsheet applications and have computer resources with good internet and email connections;

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- A willingness to commit to continue trustee education and disclosure (and subscribe for their own account to relevant legislation services, publications and journals as well as attend appropriate industry seminars and conferences);
- Have sufficient time to fulfill the role of trustee;
- Be generally available to attend Trustee Board meetings and respond to electronic communication during normal business hours;
- Must have own reliable transport.

Applications must include all the required information to be considered for the position and must be received on or before the closing date and time. The Fund will shortlist candidates who they consider best fit the role advertised and will conduct interviews with the shortlisted candidates and then select the successful candidate for the position.

Please send completed applications by email to Mr. Ndivhuho Ravhuhali on ndivhuho@mufaro.co.za.

Yours faithfully,

Joyful Sibiya
Deputy Chairperson
Chemical Industries National Provident Fund



Signed with Impression - Chain of Custody



Signature Request

Signature Request ID:	2ceb9074-1c18-4541-9458-95530dceea05	Timestamp:	2024-07-05 13:05:04 GMT
Signee Name:	Joyful Sibiya	Sender Name:	Joyful Sibiya
Request Type:	WebSigning	Request Status:	WEBVIEWER SIGNED

Original Document

Document Name:	CINPF Independent Trustee Advert final final.pdf	Document Size:	213.5 KB
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Email Evidence

Signee Email:	joyfuls@foskor.co.za	Email Subject:	Not available in Silent Mode
Email Sent Timestamp:	Not available in Silent Mode	Email Opened Timestamp:	Not available in Silent Mode

Web Evidence

Signee IP Address:	41.21.226.206	Request Timestamp:	2024-07-05 13:04:23 GMT
Signee GPS (if shared):	ZA: Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/126.0.0.0 Safari/537.36 Edg/126.0.0.0	Terms Accepted Timestamp:	2024-07-05 13:04:34 GMT

Annotations and Modifications

Signature Count:	1	Form Fields Filled Count:	0
Text Annotation Count:	0	Initial All Pages Count:	0
Single Initial Count:	0		

Signing Evidence

Signee Mobile:	+27826558586	Sign Type:	WebSigning
Security Challenge:	NONE	Part of Workflow:	NONE

Chain Of Custody Generation

Attached Document Name:	20240705T130504.272990Z CINPF Independent Trustee Advert final final.pdf	Attached Timestamp:	2024-07-05 13:05:04 GMT
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