

10X FUNDS

INDEPENDENT TRUSTEE VACANCY

Role	Independent Trustee, 10X Funds
Sponsor and Administrator	10X Investments (Pty) Ltd
Term of Office	Three years, renewable
Remuneration	Reasonable remuneration payable by the Funds, at a rate approved by the Board in consultation with the sponsor, in terms of the Rules of the Funds
Commencement	18 September 2026
Closing Date	26 August 2026 at 17:00 (SAST)

Position

The Board of the 10X Funds invites applications from suitably qualified candidates for appointment as an Independent Trustee. The role covers the statutory duties of a trustee, together with the specific duties set out in the Rules of the Funds and as agreed by the Board.

The appointment follows a skills audit conducted on behalf of the Board, which identified the need for an independent trustee holding a professional accounting or audit qualification. Candidates should therefore be able to demonstrate the financial reporting, audit and risk oversight experience required to chair the Audit Committee.

About the appointment

The 10X Funds are five retirement funds registered in terms of the Pension Funds Act, providing umbrella, preservation and retirement annuity solutions. The five Funds share a single Board of Trustees. The successful candidate will be appointed as a trustee of all five Funds, and will attend one set of Board meetings. The Board and its committees meet at least four times a year, online.

The successful candidate will be required to attend all meetings of the Board, and the meetings of any committee of which he or she is a member. Trustees are expected to serve on at least one committee of the Board. It is intended that the successful candidate will also serve on, and chair, the Funds' Audit Committee.

Trustees' actions are guided by, and continuously measured against, their fiduciary duties under the Pension Funds Act, including the duties to direct, control and oversee the operations of the Funds under section 7C, and to obtain expert advice where the Board lacks sufficient expertise under section 7D(1)(e) and by the applicable regulatory framework and governance codes.

Key requirements for the role

Essential

- Holds a recognised professional accounting or audit qualification (e.g. CA(SA) or equivalent).
- May not, whilst acting as a trustee, provide any services to the Funds as a service provider, and may not be employed by, or provide any professional or other services to, the sponsor, a participating employer or the administrator.
- Has demonstrable experience in financial reporting, external or internal audit, internal controls and risk oversight, sufficient to chair the Funds' Audit Committee.
- Has prior experience serving as a retirement fund trustee, and/or as a member of an audit and risk committee.
- Has a working knowledge of umbrella fund structures and the applicable retirement fund regulatory landscape, including the Pension Funds Act and related governance requirements.

10X Investments (Pty) Ltd: The Terraces, 14th Floor, Office 01401, 34 Bree Street, Cape Town, 8001

T: 021 412 1010 E: info@10x.co.za

10X Umbrella Pension Preservation Fund Registration #12/8/37877 | 10X Provident Preservation Fund Registration #12/8/37879

10X Umbrella Pension Fund Registration #12/8/37756 | 10X Umbrella Provident Registration #12/8/37757 | 10X Retirement Annuity Fund Registration #12/8/37961

Independent Trustees: Gordon Moeng (Chair), Grace Mbedzi

Sponsor-Employed Trustees: Jade Longano, Jasco Jacobs

Sponsor-Appointed Trustee: Nico Van Der Walt

Principal Officer: Anesh Soonder E: anesh@soonderinc.co.za

- Has a thorough understanding of the fiduciary responsibilities of a retirement fund trustee.
- Has sufficient time available to fulfil the role, and is available to attend meetings and respond to electronic communication during normal business hours.
- Is computer literate, with reliable internet and email access.
- Is able to provide character references.
- Commits to continuous trustee education and training as may be prescribed from time to time, including completion of the FSCA Trustee Training Toolkit where not already completed.
- Is not disqualified from holding office as a trustee. In terms of the Rules of the Funds, a person ceases to hold office as a trustee if he or she becomes incapable of acting; his or her estate is sequestrated, surrendered or assigned for the benefit of creditors; he or she is removed by a court order, on account of misconduct, from any office of trust; he or she is convicted of any offence and sentenced to a term of imprisonment without the option of a fine; or he or she is convicted of theft, fraud, forgery or uttering a forged document, or perjury.
- Is willing to disclose current trusteeships and directorships, and any potential conflicts of interest.
- Is willing to sign the Board Charter and the Trustee Code of Conduct on appointment.

Advantageous

- Prior experience chairing an audit, or audit and risk, committee.
- A Bachelor's degree or equivalent in Finance, Investments, Commerce, Law or a related field.
- Experience with Type A umbrella funds.

Applications

Interested and suitably qualified candidates are invited to submit a detailed CV, a covering letter setting out their relevant experience and qualifications, and contactable references, to 10Xqueries@seshego.co.za by 26 August 2026 at 17:00 (SAST). Enquiries may be directed to this email address as well.

Candidates who have not been contacted following the closing date may assume that their application has been unsuccessful. The Board reserves the right not to make an appointment if no suitable candidate is identified.

Personal information

Personal information submitted in support of an application will be processed solely for the purpose of assessing the application, and will be handled in accordance with the Protection of Personal Information Act, 2013.

