

## Agenda

# Establishment of an Batseta Commercial Fund Forum

29 August 2019, Meeting Room G13, Central Campus, Mutualpark, Jan Smuts Drive, Pinelands

10:00	Welcome	Isaac	
10:10	Batseta Umbrella Strategy	Kobus	
	<ul style="list-style-type: none"> <li>Summary of developments to date, the interaction with the FSCA and the high level strategies formulated</li> </ul>		
	Phase 1: Formation of the Batseta Commercial Umbrella Forum		
	Phase 2: Formation of the Batseta Industry Umbrella Forum		
	Phase 3: Formation of the Batseta Commercial Fund Forum		
	KOFI Act and Conduct standards:		
	<ul style="list-style-type: none"> <li>How we expect the COFI Act to regulate the conduct of industry sponsored funds?</li> <li>Who will help develop and influence appropriate conduct standards?</li> </ul>		
10:40	Structure and management of the Batseta Commercial Fund Forum	Kobus	
	How the discussion forum may function		
	<ul style="list-style-type: none"> <li>Gauteng and Cape committees supported by project leader and secretariat</li> <li>They will determine the agendas and speakers</li> <li>Do we have more than one forum or just a few subcommittees to focus on each category of commercial fund?</li> </ul>		
	How the consultation forum may function		
	<ul style="list-style-type: none"> <li>Batseta Board to arrange interactions with the Authorities</li> <li>National legotla planned</li> <li>Legislative issues and conduct standards to be incorporated in COFI                             <ul style="list-style-type: none"> <li>Sustainable / Prescribed investments</li> <li>Transformation</li> </ul> </li> </ul>		
	Consensus on the way forward: <ul style="list-style-type: none"> <li>Schedule an inaugural meeting for all commercial funds to                             <ul style="list-style-type: none"> <li>Agree on Structures</li> <li>Elect steering committees</li> </ul> </li> <li>Possible dates</li> </ul>	All	
11:10	Short Break		

## Focus on Commercial Funds

11:20	<ul style="list-style-type: none"> <li>How best to recognise the fund sponsor in the fund rules?</li> <li>What would the most appropriate management structure for your fund look like?                             <ul style="list-style-type: none"> <li>Will independent trustees add value?</li> <li>Should the PO and independent trustees be encouraged to attain the new qualification?</li> </ul> </li> <li>How best to report on other national priorities such as transformation and sustainable investing?</li> </ul>	All	
	General		
12:00	Close	Anne-Marie	

