

## 1. **FUTURE-PROOF COMPANIES: THE SEARCH FOR 'JUMPER-STRETCHING' STOCKS (May 2022)**

### *Key Points*

- Despite strong operational performance, share prices in many growth companies have fallen sharply as inflation and interest rates rise
- Over the long run, earnings growth overpowers negative sentiment and macroeconomic headwinds
- This is a once-in-a-generation opportunity for long-term investors, as markets overlook companies' ability to adapt to change

[Future-proof companies | Baillie Gifford](#)

## 2. **Revaluation, dislocation and recession: why it's not over for growth stocks. (June 2022)**

### *Key Points*

- Growth stocks have sold off indiscriminately, not based on operational performance or prospects
- Against a difficult backdrop, investors favour short-term certainties over long-term opportunity
- The future is brighter for growth stocks as innovation accelerates and there are more opportunities to own businesses with outlier potential

[Revaluation, dislocation and recession | Baillie Gifford](#)

## 3. **Academic partnerships: new thinking that pays off (June 2022)**

### *Key Points*

- Engaging with experts from outside the world of finance helps generate distinctive investment ideas and reduces the risk of groupthink
- Insights from academia encouraged Baillie Gifford to invest in Tesla, MercadoLibre and several biotech firms
- A new partnership could identify opportunities to add renewable energy sources to the electric grid

[Invested in academic partnerships | Baillie Gifford](#)

## 4. **ACTUAL ESG**

*Partner Stuart Dunbar visits a vertical farm to explore how our thinking about environmental, social and governance factors helps us back great growth companies to tackle big problems.*

[Actual ESG: growth investing in change | Baillie Gifford](#)