



# Batseta

Council of  
Retirement  
Funds for  
South Africa

Membership  
Information

**Batseta is a professional industry body that helps retirement funds, trustees and principal officers to do their work well.**



## Welcome

Somewhere in a Limpopo valley, a BaPedi chief is consulting his Batseta. The chief and his advisory council are hard at work debating community issues, and are about to reach a breakthrough. Thanks to their combined wisdom, they have succeeded in resolving countless issues over the years. Despite their individual opinions they have always managed to speak with a single voice.

At the same time, elsewhere in South Africa, retirement fund chairpersons convene their own meetings or “Batsetas” to debate issues that affect the well-being of their members. But until recently, the retirement fund industry has not spoken with a single, clear voice. There were so many different people saying so many different things that the needs of the real stakeholders – the members – were seldom heard.

Then, one fine day, not so long ago, the season of rebirth arrived, and an exciting, brand-new chapter of retirement fund history began. A new organisation was established - **Batseta Council of Retirement Funds for South Africa.**

## About Us

*Batseta is a professional industry body that helps retirement funds, trustees and principal officers to fulfil their roles in a professional manner.*

Previously, different industry bodies would serve the needs of the Principal Officer only, or the Trustees and Service Providers jointly, or certain categories of Trustees and Principal Officers. We are now united.

**The two main objectives of Batseta are to:**



**Set standards of conduct and best practice**

We enable our members to display absolute integrity, competency and professionalism.



**Enhance the quality of education and training**

So that members have access to career mobility, progression and life-long learning.

### Our Strategic Intent



We will create an open and fair environment in which our members can practice with confidence and thrive.





## Member Testimonials

“Being a member of Batseta has really made an amazing difference to my career. By means of fantastic seminars and tools such as the PO/Chair assessment, templates, training plans, and so on, I am able to fulfil my responsibilities effectively and efficiently, and then to go quite a few extra miles! I would recommend membership to any retirement fund board.”

**Jerry Sithole** - *Principal Officer – Nehawu National Provident Fund*

“Batseta is adding great value to practitioners in the retirement funding industry, especially with its recently introduced Imbasa Yegolide awards which challenges pension funds to be the best in the industry. Benchmarking against best practice is so important in a dynamic environment and I have the opportunity to identify gaps, address these and constantly be at the cutting edge of my game.”

**Sam Camilleri** - *NJMPF*

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Batseta


## Our Service Offering

*The duties of a Trustee or Principal Officer are created due to the pension fund law, which means it can often be a complex and isolating career journey. This is where we at Batseta add value, as our key role is education and training.*

As a member, we will train you and develop your skills. We will give you toolkits and best practice guidelines to help you with the practical implementation of industry requirements. You have an opportunity to meet your colleagues and share experiences but, most of all, we want you to be part of a successful team.

 Being heard

 Training & Development

 Toolkits & Best Practice Guidelines

 Meeting Colleagues

 Sharing Experiences



## The Batseta Value Journey

*At Batseta, our main aim is to real add value\* for our membership.*



### Professional designations for Principal Officers



Associate Principal  
Executive Officer (APEO)



Charter Principal  
Executive Officer (CPEO)

Principal Officers are professional persons in their own right. Batseta offers two SAQA registered designations to eligible principal officers as a confirmation of their professional status i.e. Associate Principal Executive Officer (APEO) and Charter Principal Executive Officer (CPEO). [Click here for an application form.](#)



### Learning events/workshops

As a Batseta member, you will have access to a number of learning opportunities every year. These events are recognised in the industry as world-class, with specialists presenting industry best practices. Batseta aims to ensure that all members receive training on the same topics so that everybody has the same base level of knowledge. The learning events and workshops support the curriculum content of the occupational qualifications for principal officers and trustees and should assist members to prepare for the successful completion of these qualifications.



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### Batseta Events Programme

Quarter 1	Quarter 2	Quarter 3	Quarter 4
January March <b>Seminar</b> (1 Day)	April June <b>Seminar</b> (1 Day)  <b>Winter Conference and Blue Chip Awards</b> (2 Day)	July September <b>Seminar</b> (1 Day)  <b>Workshop</b> (3 Day)	October December <b>Seminar</b> (1 Day)  <b>"Fund-to-Fund Symposium" and Imbasa Yegolide Awards</b>

**Learning event****Seminars (1 Day) CPD Points\***

2 a year in DBN and PE  
4 a year in JHB and CT  
Attend at any venue;  
value **R450** per workshop

**Saving for members**

**R900** in PE and Durban  
**R1800** in JHB and CT  
\*average of 2 sessions

**Savings for a fund of 8 trustees**

SAVE  
**R7 200**

**Winter conference (2 Days) CPD Points \***

Members **10%** discount

**R600**

SAVE  
**R4 800**

**Thought leadership conference CPD Points \* (1 Day)**

Members **10%** discount

**R600**

SAVE  
**R4 800**

**Total value for members** **R2100**

SAVE | **R16 800**

*\*Indicative values*

*\*Batseta members earn 26 cpd points for this events programme.*

**Skills Learning Programme**

**Batseta offers the following skills programmes in partnership with the ASISA Academy:**

- Investment Fundamentals and Active Ownership (2 days course)
- Responsible Investment (1 day course)
- Retirement Fund Trustee Governance (1 day course)
- Financial Management (Half day)
- S37c – Death benefits (Half day)



These programmes are offered quarterly in all provinces and are fully funded; there is therefore no cost to the Funds. They are suitable for new trustees and principal officers or those who wish to refresh their knowledge. Funds may also request training on demand (a minimum of 10 delegates is required).



**Learning event**



**Saving for members**



**Savings for a fund of 8 trustees**

**Investment Fundamentals**

CPD Points: 9 (2 day)

**R2500**

**Responsible Investment**

CPD Points: 6 (1 day)

**R2500**

**Trustee Governance**

CPD Points: 6 (1 day)

**R2500**

**Financial Management**

CPD Points : 4 (1 day)

**R1800**

**Financial Management  
(Section 37C)**

CPD Points: 3 (1 day)

**R1800**

**SAVE | R11 100**

*\*Indicative values*

**Feedback on our training programmes:**

“The programme was very good & interesting and hopefully there will be others one could continuously attend.”

**Batseta Workshop Attendee**

“Wide Variety of topics covered, very informative. The presenter is very knowledgeable and approachable.”

**Batseta Workshop Attendee**



Training events + Learning programme = **Board Training Plan**



Supports Curriculum of Occupational Qualification





Suitable for new trustee and refresher training



## Membership tools

As a Batseta member, your fund will have access to a range of different tools, developed by Batseta to assist funds in facilitating good fund governance.

 Tool	 Value
<b>Skills Gap Analysis</b> (testing everything that a trustee needs to know as contained in the trustee qualification)	R9 800
<b>Chairman assessment</b>	R4 500
<b>PO trustee assessment</b>	R6 500
<b>Section 37C caregiver assessment</b>	R15 000
<b>Tender templates</b>	R3 200
<b>Training plan</b>	R12 250
<b>Tracking training plan of all trustees per annum</b>	R21 500

**Total value per Fund per annum for all tools and learning opportunities (for 8 Trustees)**

**SAVE**

**R72 750**

*\*Indicative values*

“I find every staff member at Batseta very helpful, friendly and effective. Their eagerness to assist the industry is evident in everything they do. I know I can always turn to Batseta for assistance and appreciate the ongoing education sessions they arrange regularly.”

**Tania Bakker**, *Independent Principal Officer*



## Types of Membership

*Batseta membership is three-tiered and allows for individual as well as Fund membership:*



### **Retirement Fund Membership** (Trustees)

A registered retirement fund can become a member of Batseta\*. The trustees of the fund automatically become members.

Trustees cannot join Batseta in their individual capacity, because a board functions as a collective entity and all trustees need to retain their competencies.



### **Professional Membership** (Principal Officers)

Any duly appointed Principal Officer or Deputy Principal Officer, as prescribed in the applicable acts, may apply to the Board to be accepted as a full member of Batseta.



### **Affiliate Membership** (Employees of the Fund)

Any person employed by a pension fund, may apply to the Board to be accepted as an affiliate member of Batseta.

\*Applicable acts: Pension Funds Act, of 1956, as amended, the Government Employees Pension Law, 21 of 1996 ("Government Employee Pension Law"), Transnet Pension Funds Act, 62 of 1990 ("Transnet Pension Funds Act") and the Post Office Act, 44 of 1958 ("the Post Office Act")

## Our People

*Batseta is about people. It's about guidance and support and collaboration.*



### **Board of Directors**

The Board has no less than 7 and no more than 19 members. Their term of office is 3 years and they are supported by industry experts and specialist to ensure that Batseta brings value to all its members. The memorandum of incorporation guides the appointment of directors.



### **Secretariat**

Our secretariat fulfils an integral role in assisting our members to experience the full Batseta value offering.



### **Internships**

Batseta is proud to participate in the INSETA internship programme for unemployed graduates who need work experience for the purpose of obtaining permanent employment.

## BEE

*Batseta is a level-4 BEE contributor and supports fund initiatives to make meaningful contributions towards BBBEE practices.*





## We Care

*At Batseta, we care about the communities in which we operate. We support a variety of charities through our events and initiatives. Some of these include non-profit organisations, who:*

- Provide self-help centres for quadriplegics and paraplegics under the care and protection of the Quadriplegic Association.
- Uplift poor, destitute and abused children in care centres and places of safety so that they can become valuable members of their communities.

## Our Affiliates





## Benefits of joining Batseta



### **Industry Leadership**

Proactively engaging government and regulators with a view to influence regulatory regimes.



### **Tools, research and best practice**

Proactively engaging government and regulators with a view to influence regulatory regimes.



### **Governance & Compliance**

Proactively engaging government and regulators with a view to influence regulatory regimes.



### **Discounted Rates**

Conference, awards evening, tutorials and workshops. Access to our quarterly seminars is free of charge.



### **Continuing Professional Development**

Conference, awards evening, tutorials and workshops. Access to our quarterly seminars is free of charge.



### **Professional Accreditation Programme**

Principal executive officers in the retirement fund industry are recognised by Batseta as associates and chartered members in line with national criteria.



### **Discussion groups and networking opportunities**

Regular opportunities for in-depth discussion on hot topics chosen for their current relevance and importance, as well as access to like-minded communities outside your regular sphere.



# How do I apply?

*Applying for membership is a quick and easy process :*



**Step 1:** Send a request to [info@batseta.org.za](mailto:info@batseta.org.za) or download the application form from our website at [www.batseta.org.za](http://www.batseta.org.za) or [click here](#).



**Step 2:** The Principal Officer needs to submit the signed application form to [info@batseta.org.za](mailto:info@batseta.org.za)



**Step 3:** Batseta will advise whether your application has been successful and guide you on how to access our full value offering.

## Contact Us

Now is the best time to join Batseta. We care about **YOUR** career. We care about **YOUR** future. We care about **YOU**.

Let's join hands now.



**Anne-Marie D'Alton**

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[www.batseta.org.za](http://www.batseta.org.za)





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