

PHUMULA

RETIREMENT FUND

INDEPENDENT TRUSTEE APPOINTMENTS

The Phumula Retirement Fund (previously known as the Johannesburg Municipal Pension Fund) is a closed, defined benefit fund with over 7,000 members. The Board of Trustees consists of 12 member-appointed Trustees and up to 2 Independent Trustees. The appointment of Independent Trustees is considered annually, with the appointments approved by the Board of Trustees in May of each year.

The Phumula Retirement Fund hereby requests CVs for individuals interested in applying for Independent Trustee positions.

Duties of the successful candidate will include:

- Compliance with all statutory and regulatory duties of a Trustee
- Preparation for and attendance at all Board of Trustees' meetings held in Johannesburg. Sub-committee meetings are held online.
- Preparation for and attendance at Executive Sub-Committee meetings and/or Risk and Audit Sub-Committee meetings if you are appointed to these Sub-Committees or your attendance is requested for a specific purpose
- Attendance at Fund-specific training sessions
- Possible appointment as Chair or Vice-Chair of the Board of Trustees or a Sub-Committee/s.

Candidates are required to have at least five years' experience as a Trustee and an understanding of defined benefit funds. Candidates will be required to have completed the FSCA Trustee Training Toolkit.

The Fund remunerates Independent Trustees per meeting attended, excluding training sessions. Compensation is not provided for travel expenses for attending meetings.

Application process

All applications must be addressed to the Fund's Consultant by no later than Friday, 31 March 2023 and must include a detailed curriculum vitae, a summary of work experience with supporting references and expected remuneration per meeting.

Cadiant Partners Actuarial and Consulting Solutions (Pty) Ltd	
Kim Druzynski	kimd@cadiant.co.za
	(010) 753 1109

Shortlisted candidates will be contacted and requested to attend an interview process. Please note that if you do not receive feedback by 28 April 2023, your application was unsuccessful.